



## North Bay Hydro Announces Rate Decrease

March 24<sup>th</sup>, 2008

for immediate release

The Ontario Energy Board has approved new transmission and distribution rate changes for North Bay Hydro customers effective May 1, 2008. Rates for an average Residential customer using 1000 kWh's per month will decrease by 1.8% or \$2.10 per month while an average General Service customer using 2000 kWh's per month will notice a decrease of 2% or \$4.60 per month. These costs appear as "Delivery Charges" on Residential and smaller General Service customers bills and are broken down in detail for larger customers.

Distribution and transmission rates are separate from the cost of electricity or other regulatory fees that are passed through to customers based on electricity usage. Regulated Price Plan costs are also due to change May 1<sup>st</sup>; the overall impact on customers' bills cannot be fully determined until these rates are set at the provincial level.

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